**Graduate account comparison** 

(Information accurate November 2017)

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Bank and Account Name** | **Eligibility criteria****(must be 18+ to open overdraft)** | **Sign up/other incentives (selected)** | **Max interest free overdraft limit** **Year 1** | **Max interest free overdraft limit** **Year 2**  | **Max interest free overdraft limit****Year 3** | **Are overdrafts guaranteed or on a case by case basis?** | **Agreed overdrafts beyond the 0% limit** | **Unauthorised overdraft rate & fees (always avoid - talk to bank first)** | **In-credit interest rate** | **Transfers accepted at graduation?** | **What account does it revert to afterwards?** | **Can you get a graduate loan?** | **Can you open a graduate account with another bank too?** |
| **No formal graduate account - the Student Current Account continues for the first year after graduation** | Must be existing holder of student account at time of graduation | N/A | Up to £3,000 N/A N/A | No, judged on a case-by-case basis | 1p/day per £7 borrowed | None (typically only able to go into one "by £10s for a couple of days") | 0.1% | No. Must be existing account holder | Reward Current Account | No | Yes |
| **Graduate Bank Account** | Proof of university graduation within the last two years | N/A | Up to £1,500 Up to £1,000 N/A | No, judged on a case-by-case basis | 19.9% EAR.First overdraft request in any 6 month period is free.Subsequent requests cost £25 | 19.9%First overdraft request in any 6 month period: freeSubsequent requests: £25  | 0% | Yes, new applications accepted. Existing student account customers will automatically be converted in July upon graduation | HSBC Bank Account | Yes, you can borrow up to £25,000 at 3.3% APR (on loans of £5,000 to £25,000) up to five years after the date of graduation (subject to how you use your account) | Yes |
| **Graduate Account** | Not available for new customers. Will be moved to it if you've a Lloyds student account and you graduate | N/A | Up to £2,000; Up to £1,500; Up to £1,000 | No, judged on a case-by-case basis | 1p/day per £7 borrowed | None (typically only able to go into one "by £10s for a couple of days") | 0% | No, you must have held its student account | Classic Current Account | Yes, rate depends on account history and your credit record. Available up to 5 years from graduation | No |
| **Higher Education Account** | Existing student accounts will be upgraded. New customers must provide degree certificate from past two years and must be in permanent full-time employment or have a job offer | Sign up to its Blue Rewards scheme and for a £3/mth fee you can get at least £7/mth back (more if you hold selected other products with Barclays) | Up to £3,000; Up to £2,000; Up to £1,000 | No, judged on a case-by-case basis | 50p/day between £1,000 and £2,000, £1/day for amounts over £2,000, max £3,000 | £8 per day as a service fee for unpaid items | 0% | Yes | Barclays Bank Account | No | No |
| **No formal graduate account, Student Current Account holders continue for the first year after graduation** | Must be in full-time education, including under/post-graduates and mature students. Allowed to transfer any existing student account as long as you use it as your main account, with an initial deposit of £300 | N/A | £2,000 N/A N/A | No, judged on a case-by-case basis | 9.9% EAR. | 18.9% EAR. | 0% | No, you must have held a Co-operative Bank student account | Current Account | No | Yes |
| **123 Graduate Current Account** | Must have completed a degree, postgraduate degree or course lasting more than two years and within the last three years. Must be working or have confirmed job offer. Must use as main account, paying in salary each month | N/A | Up to £2,000 Up to £2,000 N/A | No, judged on a case-by-case basis | N/A | £5 per day, max 10 days per month, plus paid/unpaid item fees of £5/£10 | 1% for £100+, 2% for £200+, and 3% from £300 to £2,000 | Applications for new graduate accounts are welcome, but transfers from an existing graduate account are not permitted | Everyday Current Account | Yes, access to preferential '123' rates. Must have a 123 Graduate Current Account | No |
| **Graduate Account** | Eligible for Natwest student account holders or permanent UK residents who have graduated within the last three years, studying on a course lasting more than two years | Tastecard and cashback plus, a points system giving you a point (1p) for every £1 spent in selected retailers. You can put it in the bank, trade it for gift cards or tickets, or donate the amount | Up to £2,000; Up to £1,000; N/A - no 0% overdraft available | No, judged on a case-by-case basis | N/A | £6/day for unarranged overdrafts greater than £6. Max £90 per charge period (the month-long period between each bank statement | 0% | Yes, new customers accepted. Existing student account holders will be transferred | Select Account | No | No |
| **FlexGraduate** | Not available for new customers. Will be moved to it if you've a Nationwide FlexStudent account and you graduate | Can register for Simply Rewards and get cashback at selected retailers | Up to £2,500; Up to £1,750**;** Up to £1,000 | No, judged on a case-by-case basis | N/A | None - but won't be able to use the account until you go back into your agreed overdraft limit | 1% on up to £1,000 | No, you must have held its student account | FlexDirect | No | No |
| **Graduate Account** | Open to existing student account holders, and graduates from a full-time higher education course (lasting more than two years) within the past three years | Tastecard and cashback plus, a points system which gives you 1 point (1p) for every £1 you spend at selected retailers. You can put it in the bank, trade it for tickets or gift cards, or donate the amount | £2,000 £1,000N/A - no 0% overdraft available | No, judged on a case-by-case basis | N/A | £6/day for unarranged overdrafts greater than £6. Maximum charge is £90 per charge period (month-long period between each statement) | 0% | Yes, new customers accepted. Existing student account holders will be transferred | Select Account | No | No |
| **Graduate Bank Account** | Graduated up to 3 years ago with UK degree. Must transfer account from other provider (if not already a customer) | N/A | Up to £2,000; Up to £1,500; Up to £1,000 | No, judged on a case-by-case basis | 16.77% EAR plus £6/month usage fee | 16.77% EAR, plus £6/month overdraft usage fee and daily fees up to £10 (max of 8/month) | 0% | Yes, if you've graduated from a UK university in the past three years | Classic Current Account | Yes, up to £10,000. Rate depends on credit history. You must have the TSB Graduate Account | No |