Funding linked to the Quality Mark

Overview:

All Societies would receive a basic funding level of ==£75== each year. This would be provided by the Students' Union at the start of the academic year for established Societies and once new Societies are approved.

As well as the basic level of funding, Societies can get their hands on more cash for their student group by applying when they have been awarded their Quality Mark. Our student groups are increasing by number, but their engagement with the Union and in holding events isn't necessarily increasing at the same rate. We want to make sure that we are rewarding quality groups and giving an incentive to everyone else to put on more events for students and engage with the Quality Mark process.

We'll judge who to give the money to, and at what level, by considering their Quality Mark applications (and any more supporting evidence the Society submits) and award:

- Bronze Societies £50 of extra funding;

- Silver Societies £100 of extra funding;

- Gold Societies £250 of extra funding.

We want students to have a say in which Societies deserve more funding, so the Judging Panel will include a majority of student members. The Judging Panel would include:

x2 Elected Officers
x2 Society Committee Members

The Student Engagement Manager
x2 Student Engagement Coordinators

Community Funding Pot Applications

Overview:

All Societies would receive a basic funding level of ==£75== each year. This would be provided by the Students' Union at the start of the academic year for established Societies and once new Societies are approved.

As well as the basic level of funding, Societies can get their hands on more cash for their student group by applying for a portion of funding from one of our Community Funding Pots. Students would apply for funds through a short online application form where they will need to include their group name and contact details, an overview of the project and the amount of money they want, including a breakdown of how they will spend the money. Applications will then go to the Union for approval.

Students will be able to apply from four Community Funding Pots:

Collaboration Pot for joint events including two or more student groups or for use when working with local organisations.

Academic Pot for equipment and events to support the educational development and representation of students.

Resources Pot for equipment and resources to run your project or to benefit the student group.

New Ideas Pot for new and innovative projects and events.

These Community Funding Pots will be open to all current students; not just those in clubs and societies. So if a student has a great idea but isn't part of any particular student group, they can still apply for funding and we will be able to help them take their project off the ground.

Hybrid Funding Method

Overview:

All Societies would be incentivised to increase their membership as the Students' Union would initially commit to paying Societies **£3** per member that joins their group.

To further encourage Societies to actively recruit members, we'll enforce a cut-off date of **6** weeks after the start of the first semester so there will be more of a buzz at the start of the academic year- a key time to get students engaged with the Union and the opportunities that we provide.

As well as the money per member, we would also give Societies the chance to take part in two Funding Meetings; one in each semester. The Funding Meetings would be student-led and each Society would have a chance to pitch to the room for funds for an event, equipment, project or resources. The Meeting will be given a budget and asked to give preference of what they want to fund and they can split the overall budget in whichever way they want. Decisions would be reached through consensus, or a vote, if required.

We would allow two representatives from each Society to attend the Funding Meeting- one person to present their bid and one person to be a decision maker, having a vote on which applications to fund.